

## FOR IMMEDIATE RELEASE

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## Belvoir Federal Receives America Saves Designation of Savings Excellence for Credit Unions

**Woodbridge, VA,** May 28, 2015 — On Wednesday, May 20, 2015, Belvoir Federal Credit Union received the America Saves Designation of Savings Excellence for Credit Unions, a new designation that recognizes credit unions that go above and beyond to encourage people to save money during America Saves Week.

In 2015, America Saves and credit union leaders recognized credit unions that did exceptional work to promote savings among their members and communities. "It is a great honor to be recognized for how Belvoir Federal helps our members with their finances. This designation signifies that we are empowering our members to save for their future," stated Patricia Kimmel, CEO/President of Belvoir Federal Credit Union.

Belvoir Federal, along with the other recipients of the Designation, were recognized at the <u>America Saves National Savings Forum</u>. "For years, banks and credit unions have participated in America Saves Week by offering incentives to encourage individuals to save money and build wealth," said Nancy Register, National Director of America Saves. "This year, America Saves is excited to recognize credit unions that went above and beyond to encourage individuals to save with the new America Saves Designation of Excellence."

America Saves Week is an annual opportunity for credit unions to encourage individuals to save money – with an emphasis on reaching low-to moderate-income families. America Saves is recognizing exceptional credit unions that succeed in promoting savings or other wealth building accounts and have high levels of accounts opened or added to during America Saves Week 2015. For more information about the America Saves Designation of Excellence for Credit Unions, please visit <a href="http://americasavesweek.org/for-organizations/financial-institutions/credit-union-designation-of-excellence-criteria">http://americasavesweek.org/for-organizations/financial-institutions/credit-union-designation-of-excellence-criteria</a>.

America Saves, a campaign managed by the nonprofit Consumer Federation of America, seeks to motivate, encourage, and support low- to moderate-income households to save money, reduce debt, and build wealth. The research-based campaign uses the principles of behavioral economics and social marketing to change behavior. Nonprofit, government, and corporate groups participate in America Saves nationally and through local, regional, and statewide campaigns around the country. America Saves encourages individuals and families to take the America Saves pledge and organizations to promote savings year-round and during America Saves Week. Learn more at AmericaSaves.org and AmericaSavesWeek.org.

## About Belvoir Federal Credit Union

Belvoir Federal is a member-owned, full-service financial institution that provides the foundation for the financial success of our Members. Belvoir Federal, a not-for-profit organization, has served the Fort Belvoir and U.S. Armed Forces community since 1946 and named 2014 and 2015 Best Places to Work in Virginia. For more information about Belvoir Federal, please visit <a href="https://www.BelvoirCreditUnion.org">www.BelvoirCreditUnion.org</a>.

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